

**BOARD OF FINANCE
TOWN OF EAST WINDSOR
11 RYE STREET
BROAD BROOK, CONNECTICUT, 06016**

MINUTES OF REGULAR MEETING

Wednesday, September 19, 2018, 7:00 p.m.

*****These minutes are not official until approved at a subsequent meeting*****

Regular Members Present: Jerilyn Corso (Chairman), Kathy Pippin, Karen Christensen, Sarah Muska, Cindy Herms, Bill Syme (arrived at 7:22 pm)

Regular Members Absent: None

Alternate Members Present: Alan Baker

Alternate Members Absent: Danielle Godeck

1. CALL TO ORDER/PLEDGE OF ALLEGIANCE:

Chairman Corso called the Regular Meeting to Order at 7:00 p.m. Everyone stood and said the Pledge of Allegiance.

2. TIME AND PLACE OF MEETING:

Wednesday, September 19, 2018, 7:00 p.m. at the East Windsor Town Hall Meeting Room (11 Rye Street, Broad Brook, Connecticut, 06016)

3. ATTENDANCE/APPOINTMENT OF ALTERNATES:

MOTION made by (Muska) and **SECONDED** by (Pippin) to appoint Alan Baker as a voting member until regular member Bill Syme arrives.

In Favor: All

Opposed: None

Motion: **PASSED**

Regular Member Bill Syme arrived at 7:22 p.m. at which time he took over his duties as a voting member.

4. APPROVAL OF AGENDA:

MOTION made by (Muska) and **SECONDED** by (Pippin) to accept the Agenda as presented.

In Favor: All

Opposed: None

Motion: **PASSED**

5. APPROVAL OF MINUTES:

MOTION made by (Muska) and **SECONDED** by (Pippin) to accept the Minutes of the Regular Meeting, August 15, 2018, as presented.

In Favor: All

Opposed: None

Motion: **PASSED**

6. PUBLIC PARTICIPATION:

None

7. COMMUNICATIONS:

Chairman Corso stated that there was only one communication which was a brochure from Phoenix Advisors which she said wasn't needed at this time.

8. MONTHLY REPORTS:

A. Town Financial Reports FY 17-18:

The Treasurer, Amy O'Toole, explained that the year ended in the positive by about \$1.7 million. She went over the report that she had submitted and explained how she got the numbers. She explained that just because everyone ended up in the positive didn't mean that they didn't need help getting there. She explained that they are returning \$634,448.99. She went over the summary report and highlighted some of the departments. She stated that the BOE portion of the surplus is \$484.60. She explained that the report is broken down by department and what the surplus was or if they needed a transfer.

B. Town Financial Reports FY 18-19

Amy stated that the Tax Collector has already collected \$17.8 million of the \$32 million owed. She has also collected \$133,000 of the \$300,000 prior. The motor vehicle supplemental won't be collected until January 2019. She stated that she changed the accounting of Capital and has fixed both years. She stated that this year so far \$4 million has been spent and that \$1.4 million was from the BOE of the \$39 million budget. She stated \$906,000 was for Capital.

C. Transfer Requests FY 17-18:

Transfer # 44

MOTION made by (Syme) and **SECONDED** by (Muska) to accept the transfer request from Treasurer in the amount of \$254,862.95 from Various Lines to Various Lines for FY 17-18 within department transfers.

In Favor: All

Opposed: None

Motion: **PASSED**

Transfer # 45

MOTION made by (Syme) and **SECONDED** by (Muska) to accept the transfer request from Insurance and Pension in the amount of \$42,106.37 from 1005-910300-58310 Heart and Hypertension to 2775-910300-58310 Heart and Hypertension Fund for moving the balance of Heart and Hypertension budget to Heart and Hypertension Fund in anticipation of future settlement.

In Favor: All

Opposed: None

Motion: **PASSED**

Transfer # 46

MOTION made by (Syme) and **SECONDED** by (Muska) to accept the transfer request from Public Works in the amount of the balance as of 6/30/18 (\$17,748.38) from 1005-610100 Department Unexpended Balance to Storm Emergency Fund for use of unexpended budget amount to fund storm emergencies in subsequent years (2770-610100-51630).

In Favor: All

Opposed: None

Motion: **PASSED**

D. Transfer Requests FY 18-19:

Transfer # 13

MOTION made by (Syme) and **SECONDED** by (Pippin) to accept the transfer request from CIP to Human Services CNR in the amount of \$590.00 from 1005-910700-59600 CIP to 3005-411700-81040 HS Vehicles to allocate remaining CIP Budget per CIP Committee-Human Services Vehicle Replacement.

In Favor: All

Opposed: None

Motion: **PASSED**

Transfer # 14

MOTION made by (Syme) and **SECONDED** by (Muska) to accept the transfer request from Police in the amount of \$15,000 from 2725-00000-30102 Private Duty to 3005-510200-81060 CNR PD Renovations for replacement of carpet in Detective area due to flood.

In Favor: All

Opposed: None

Motion: **PASSED**

9. BOARD OF SELECTMEN UPDATES AND REFERRALS:

First Selectman Maynard stated that if anyone wanted to learn how to run the recorder, in the Town Hall Meeting Room, he would be more than happy to teach them.

10. BOARD OF EDUCATION UPDATES AND REFERRALS:

No one was present so there were no updates or referrals at this time.

11. NEW BUSINESS:

A. Casino Ordinance:

First Selectman Maynard handed out a draft of the East Windsor Casino Fund Ordinance that the Board of Selectman came up with. To see the handout it is hereto attached as Attachment A. After reviewing the document and a lengthy discussion, this Board came up with a few revisions. This Board did not like the wording in #2 so they rewrote it and here is the result:

MOTION made by (Muska) and **SECONDED** by (Syme) to accept the draft with the following changes to #2 which will now read “The CIF shall ensure that the issues associated with the casino are dealt with in a manner that supports: the growth of East Windsor, quality of life, infrastructure, and public services. The procedures and process will be determined at a later date through a separate ordinance.”

In Favor: All

Opposed: None

Motion: **PASSED**

12. UNFINISHED BUSINESS:

A. Dog Fund Deficit Fund Balance:

After a brief explanation by the Treasurer about the Dog Fund Deficit and a discussion the Board approved the following transfer.

Transfer # 47

MOTION made by (Syme) and **SECONDED** by (Pippin) to accept the transfer request from Treasurer in the amount of \$14,000.00 from 1005-210100-44701 Approp FB to 2705-00000-40000 Transfer In to fund Dog Fund Deficit.

In Favor: All

Opposed: None

Motion: **PASSED**

13. BOARD MEMBER COMMENTS:

Sarah Muska:

Sarah stated that Saturday the 22 of September would be Heritage Day and the parade starts at 2:50 p.m. with a celebration after with fireworks. On Sunday the burial of the time capsule will take place at 2:50 p.m. and she is looking forward to seeing everyone there.

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Kathy Pippin:

Nothing To Report

Bill Syme:

Nothing To Report

Cindy Herms:

Nothing To Report

Karen Christensen:

Nothing To Report

Jerilyn Corso:

Nothing To Report

14. NEXT MEETING DATE:

*****WEDNESDAY, October 17, 2018 AT 7:00 PM*****

15. ADJOURNMENT:

MOTION made by (Muska) and **SECONDED** by (Pippin) to adjourn at 8:23 p.m.

In Favor: All

Opposed: None

Motion: **PASSED**

Respectfully Submitted,

Rebecca D'Amicol, Recording Secretary

Attachment A
1 page

Draft East Windsor Casino Fund Ordinance

Town of East Windsor

The following ordinance was adopted at a Special Town Meeting duly warned and held on _____, 2018.

'ORDINANCE REGARDING THE CREATION OF THE TOWN OF EAST WINDSOR CASINO IMPACT FUND'

1. Pursuant to the Connecticut General Statutes, as amended, there shall be established a Casino Impact Fund ("CIF").
 - a. Such CIF shall be a non-lapsing, revolving fund of the Town of East Windsor outside of the General Fund.
 - b. The \$3,000,000 up-front payment and any subsequent annual impact payments received from MMCT Venture, LLC as required by Section 1, a, and b of the Development Agreement between the Town of East Windsor and MMCT Venture, LLC dated February 28, 2017, shall be deposited 100% into the CIF not more than thirty (30) calendar days after receipt.
2. The monies in the CIF, including interest earned thereon, shall be expended to ensure the casino has a positive impact on the Town of East Windsor. The CIF shall ensure that issues associated with the casino are dealt with in a manner that supports: its operation, the growth of East Windsor, quality of life, infrastructure, and public services.

Monies will be reviewed annually, and money deemed in excess shall be transferred to the General Fund for the purpose of stabilizing taxes.